

Dated: 04<sup>th</sup> September, 2025

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400051

Symbol: DOLLEX  
ISIN: INE0JHH01011

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to update on a recent regulatory development which we believe is materially positive for Dollex Agrotech Limited.

In December 2023, the Government of India restricted diversion of sugarcane juice, syrup, and molasses for ethanol production in order to safeguard domestic sugar availability. This created headwinds for integrated sugar-ethanol players, resulting in higher sugar inventories, weaker ethanol revenues, and elevated working-capital intensity across the sector.

On 1st September 2025, the Government has lifted all such restrictions, permitting sugar mills and distilleries to produce ethanol without any diversion limits from Ethanol Supply Year (ESY) 2025-26 onwards.

This policy change is expected to provide significant operational flexibility, improve capacity utilization, and strengthen the revenue profile of integrated sugar-ethanol companies including Dollex Agrotech Limited.

This disclosure is being made in the interest of stakeholders and investors.

For DollexAgrotech Limited,

**Siddhi Banthiya**  
Company Secretary & Compliance Officer

Encl-a/a



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**No. 3(2)/2023-SP**  
**Government of India**  
**Ministry of Consumer Affairs, Food & Public Distribution**  
**Department of Food & Public Distribution**

**Krishi Bhawan, New Delhi**  
**Dated, the 1<sup>st</sup> September, 2025**

To,  
CEOs/MDs of all Sugar Mills/Distilleries.


**Subject: Production of Ethanol from sugar/molasses based distilleries-reg.**

Sir/Madam,

I am directed to state that sugar mills and distilleries are allowed to produce ethanol from sugarcane juice/sugar syrup, B-Heavy Molasses as well as C-Heavy Molasses during ESY 2025-26 without any restriction.

2. The Department of Food and Public Distribution (DFPD), in coordination with the Ministry of Petroleum and Natural Gas (MoPNG), shall periodically review the diversion of Sugar to Ethanol production vis-à-vis production of Sugar in the country so that availability of sugar for domestic consumption is ensured throughout the year.

Yours Faithfully,

  
(Suresh Kumar Nayak)  
Deputy Secretary to the government of India  
Tele: 23380266

Copy to:

**Sugar Industries Parivar**

1. The Secretary,  
Ministry of Petroleum & Natural Gas,  
Shastri Bhawan, Dr. Rajendra Prasad Road,  
New Delhi - 110001.
2. Principal Secretary/Secretary (Excise)  
Major Sugar Producing States - For information
3. Cane Commissioners/Director (s) Sugar  
Sugar Producing States